

Key, Lori

From: Jan Dietrick [REDACTED] >
Sent: Tuesday, November 10, 2020 11:40 AM
To: ClerkoftheBoard
Subject: Comment Agenda Item #47 support for review of drilling permits

350 Ventura County Climate Hub signed on to a coalition letter urging you to stop allowing operators to expand drilling on outdated CUPs, and to require compliance with modern standards.

We urge in addition that you see this decision as an opportunity to slow fossil fuel extraction as a part of urgent climate action to make our local economy more resilient.

It is important to focus on the overall system performance of our local economy and ensure that the transition to a low carbon future is sustainable in all aspects. The oil industry narrative against stricter regulation is not taking into account that oil and gas prices are rising and will never stop rising as a result of declining domestic and global demand and the retreat of lenders and investors.

We need oil operators to prepare for economically sustainable operations during this transition. We don't want them collapsing like California Resources Corporation. We need them to prepare for very costly compliance with the new Biden administration reinstated federal limits on methane emissions from older equipment. Every new well you permit adds to the risk of another company unable to afford to meet the return of necessarily rigorous standards. We hope local operators will think about investing in their own secure future.

By ensuring compliance with modern standards for new applications you can help operators look with fresh eyes at their business model for the sake of owners, employees, the community, and mitigation of global climate change.

350 Ventura County Climate Hub

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