



OPERATING BUDGET

FY 2019-20

	Operating Fund	Community Investment Loan Fund	Total Governmental Funds
REVENUES/INFLOWS			
Program revenues:			
Proposition 10 apportionment	\$ 5,485,450	\$ -	\$ 5,485,450
First 5 California IMPACT	444,940	-	444,940
Pritzker Children's Initiative	75,000	-	75,000
Federal grant revenue -			
CA Department Education - QRIS Certification	21,755	-	21,755
Grants - Other	-	-	-
Loan repayments	-	141,710	141,710
Loan fees	-	7,000	7,000
Interest earnings	231,855	39,690	271,545
Other	-	-	-
Total revenues/inflows	<u>6,259,000</u>	<u>188,400</u>	<u>6,447,400</u>
EXPENDITURES/OUTFLOWS			
Program expenditures:			
Neighborhoods for Learning (NfL)	3,680,000	-	3,680,000
Countywide Preschool Spaces	1,440,000	-	1,440,000
Systems Change Efforts and Program Management	1,388,740	-	1,388,740
Countywide Linkage to Resources & Early Intervention	365,000	-	365,000
Challenge Grants	400,000	-	400,000
Results-Based Accountability	240,000	-	240,000
Community Investment Loan Fund -			
Implementation	-	35,000	35,000
Loan Disbursements	-	350,000	350,000
Administration*	645,000	-	645,000
Equipment replacement	5,000	-	5,000
Total expenditures/outflows	<u>8,163,740</u>	<u>385,000</u>	<u>8,548,740</u>
Excess (deficiency) of revenues/inflows over (under) expenditures/outflows	<u>(1,904,740)</u>	<u>(196,600)</u>	<u>(2,101,340)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	13,130	-	13,130
Transfers out	-	(13,130)	(13,130)
Total other financing sources and uses	<u>13,130</u>	<u>(13,130)</u>	<u>-</u>
Change in fund balance	(1,891,610)	(209,730)	(2,101,340)
Fund balance, beginning of year - forecasted	<u>9,662,780</u>	<u>488,800</u>	<u>10,151,580</u>
Fund balance, end of year - forecasted	<u>\$ 7,771,170</u>	<u>\$ 279,070</u>	<u>\$ 8,050,240</u>

*Projected Administrative Percent 7.5%