

RESOLUTION NO. 23-112

NOTICE AND RESOLUTION OF INTENTION
TO PURCHASE REAL PROPERTY

WHEREAS, the County of Ventura (County) intends to purchase the real property located at 520 West 5th Street, Oxnard, County of Ventura, State of California (Property) from Rafael Francke and Heidi M. Francke, Trustees of the Francke Family Revocable Trust, dated December 7, 2018, as to an undivided 45% interest, Ran Francke, Trustee of the Ran Francke Trust, dated April 28, 2017, as to an undivided 45% interest, and Peter J. Hercz and Alicia M. Hercz, Trustees of the Hercz Family Trust, dated June 11, 2015 as to an undivided 10% interest;

WHEREAS, the County proposes to pay approximately \$2,450,000 for the Property;

WHEREAS, the Property is required for the County's use; and

WHEREAS, the County proposes to enter into a purchase agreement and escrow instructions (Agreement) for the purchase of the Property on September 12, 2023, at 10:30 a.m., in the meeting room of the Board of Supervisors, 800 South Victoria Avenue, Ventura, California;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County does hereby resolve, order and declare that it intends to enter into the above-mentioned Agreement with Rafael Francke and Heidi M. Francke, Trustees of the Francke Family Revocable Trust, dated December 7, 2018, as to an undivided 45% interest, Ran Francke, Trustee of the Ran Francke Trust, dated April 28, 2017, as to an undivided 45% interest, and Peter J. Hercz and Alicia M. Hercz, Trustees of the Hercz Family Trust, dated June 11, 2015, as to an undivided 10% interest, for the purchase of the Property as described above on September 12, 2023.

Upon motion of Board member Lopez, seconded by Board member Parvin, and duly carried, the Board hereby approves and adopts this resolution on the 25 day of July, 2023.

ATTEST:

Dr. Sevet Johnson
Clerk of the Board of Supervisors
County of Ventura, State of California

By: Jeri Key
Deputy Clerk

By Kelly Long
Vice Chair, Board of Supervisors
County of Ventura

