

RESOLUTION NO. _____

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF VENTURA
TO COMMIT PERMANENT LOCAL HOUSING ALLOCATION CALENDAR YEARS
2021, 2022, AND 2023 FUNDS**

WHEREAS, the State of California Department of Housing and Community Development (“Department”) is authorized to provide up to \$342 million to Cities and Counties for assistance under the SB 2 Permanent Local Housing Allocation Program Entitlement Jurisdiction Component from the Building Homes and Jobs Trust Fund (as described in Health and Safety Code section 50470 et seq. (Chapter 364, Statutes of 2017 (SB 2));

WHEREAS, the Department issued Permanent Local Housing Allocation (“PLHA”) Final Guidelines in October 2019;

WHEREAS, the Department issued a Notice of Funding Availability (“NOFA”) dated August 17, 2022 for 2021 funds, October 14, 2022, for 2022 funds, and January 15, 2025 for 2023 funds under the PLHA;

WHEREAS, the County of Ventura (“County”) is eligible to submit applications for and administer PLHA Funds;

WHEREAS, the City of Thousand Oaks (“City”) and County entered into a Cooperation Agreement authorizing the County to apply for, accept, and administer the City’s PLHA allocation on the City’s behalf;

WHEREAS, the PLHA Plan for the City of Thousand Oaks allocation was approved by your Board on June 16, 2020 and PLHA funds from Calendar Years 2021 and 2022 remain uncommitted to specific activities;

WHEREAS, the Department requires a resolution committing PLHA funds to specific activities.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The County Board of Supervisors hereby commits Calendar Year 2021, 2022 and 2023 PLHA Funds from the City’s allocation to the specific activities at the specific terms described below:

- a. \$687,792.40 to be contributed to Topa Vista Villas LP as a loan under PLHA Activity 1: Capital Development – Rental Housing. Funds will be utilized to construct a 112-unit rental housing development for persons earning 60% AMI

and below in the City of Santa Paula. PLHA funds will be provided as a deferred loan with 3% simple interest and a 55-year term. Disbursement of Funds is anticipated to occur Fall 2026.

- b. \$67,247.45 to be contributed to People's Self Help Housing Corporation, or related entity, as a grant under PLHA Activity 2: Capital Development – Affordable Ownership Workforce Housing. Funds will be utilized by People's Self Help Housing corporation to construct 78 units of for sale townhomes located in the City of Thousand Oaks. Once Completed, the homes will be sold to households earning 80-120% AMI. Disbursement of funds is anticipated to occur Spring 2026.

PASSED AND ADOPTED at a regular meeting of the County of Ventura Board of Supervisors this 29th day of April 2025, by the following vote:

Upon motion of Supervisor _____, seconded by Supervisor _____, and duly carried, the Board hereby approves and adopts this resolution on the 29th day of April 2025.

AYES: _____

NOES: _____

ABSTENTIONS: _____

ABSENT: _____

Janice S. Parvin
Chair, Board of Supervisors
County of Ventura

I, Deputy Clerk of the Board, County Clerk of the County of Ventura Board of Supervisors, State of California, hereby certify the above and foregoing to be a full, true and correct copy of a resolution adopted by said Board of Supervisors on this 29th day of April 2025.

ATTEST:

Dr. Sevet Johnson
Clerk of the Board of Supervisors
County of Ventura, State of California.

By: _____
Lori Key
Deputy Clerk of the Board