

RESOLUTION NO. 25-036

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF VENTURA
TO COMMIT PERMANENT LOCAL HOUSING ALLOCATION CALENDAR YEAR 2023
FUNDS**

WHEREAS, the State of California Department of Housing and Community Development ("Department") is authorized to provide up to \$342 million to Cities and Counties for assistance under the SB 2 Permanent Local Housing Allocation Program Entitlement Jurisdiction Component from the Building Homes and Jobs Trust Fund (as described in Health and Safety Code section 50470 et seq. (Chapter 364, Statutes of 2017 (SB 2));

WHEREAS, the Department issued Permanent Local Housing Allocation ("PLHA") Final Guidelines in October 2019;

WHEREAS, the Department issued a Notice of Funding Availability ("NOFA") dated January 15, 2025, for 2023 funds under the PLHA;

WHEREAS, the County of Ventura ("County") is eligible to submit applications for and administer PLHA Funds;

WHEREAS, the PLHA Plan for the County of Ventura's PLHA allocations were approved by your Board on June 16, 2020, and amended on May 3, 2022 and May 14, 2024;

WHEREAS, the Department requires a resolution committing PLHA funds to specific activities.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The County Board of Supervisors hereby commits Calendar Year 2023 PLHA Funds from the County's allocation to the specific activities at the specific terms described below:

- a. \$300,000 to be contributed to the Ventura County Community Development Corporation ("VCCDC") as a grant under Activity 9: Homeownership Opportunities. Funds will be utilized by VCCDC to provide down payment assistance to moderate income households (80% - 150% of the Area Median Income). This program is intended to support PLHA goals to fund projects supporting Affordable Ownership Workforce Housing. Disbursement of Funds is anticipated to occur between Fall 2025 - Fall 2026
- b. \$62,207.60 to be contributed to Topa Vista Villas LP as a loan under PLHA Activity 1: Capital Development – Rental Housing. Funds will be utilized to construct a 112-unit rental housing development for persons earning 60% AMI

and below in the City of Santa Paula. PLHA funds will be provided as a deferred loan with 3% simple interest and a 55-year term. Disbursement of Funds is anticipated to occur Fall 2026.

- c. \$174,456.40 to be contributed to People's Self Help Housing Corporation, or related entity, as a grant under PLHA Activity 2: Capital Development – Affordable Ownership Workforce Housing. Funds will be utilized by People's Self Help Housing Corporation, or related entity, to construct 78 units of for sale townhomes located in the City of Thousand Oaks. Once Completed, the homes will be sold to households earning 80-120% AMI. Disbursement of funds is anticipated to occur Spring 2026.

PASSED AND ADOPTED at a regular meeting of the County of Ventura Board of Supervisors this 29th day of April 2025, by the following vote:


Upon motion of Supervisor Gorell, seconded by Supervisor Lopez, and duly carried, the Board hereby approves and adopts this resolution on the 29th day of April 2025.

AYES: LaVere, Gorell, Long, Parvin, Lopez

NOES: none

ABSTENTIONS: none


ABSENT: none


Janice S. Parvin
Chair, Board of Supervisors
County of Ventura

I, Deputy Clerk of the Board, County Clerk of the County of Ventura Board of Supervisors, State of California, hereby certify the above and foregoing to be a full, true and correct copy of a resolution adopted by said Board of Supervisors on this 29th day of April 2025.

ATTEST:

Dr. Sevet Johnson
Clerk of the Board of Supervisors
County of Ventura, State of California.

By:  For
Lori Key
Deputy Clerk of the Board

