



Gavin Newsom ■ Governor

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Transmitted via e-mail

May 17, 2023

Lupe Acero, Interim Finance Director  
City of Port Hueneme  
250 North Ventura Road  
Port Hueneme, CA 93041

### **Approval of Redevelopment Successor Agency Dissolution**

The City of Port Hueneme Successor Agency (Agency) notified the California Department of Finance (Finance) of its April 14, 2023 Oversight Board (OB) resolution on April 19, 2023, requesting to dissolve the Agency. Pursuant to Health and Safety Code (HSC) section 34187 (d), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution No. 2023-01 approving the dissolution of the Agency, is approved. It is our understanding the Agency has met the conditions per HSC section 34187 (b) as follows:

- All enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off.
- All real property has been disposed pursuant to HSC section 34181 or 34191.4.
- All outstanding litigation has been resolved.

Pursuant to HSC section 34187 (e), within 100 days upon receipt of this letter, the Agency shall dispose of any remaining assets as directed by the OB and proceeds from asset dispositions are to be transferred to the County-Auditor Controller. In addition, the Agency is to notify the OB of its compliance related to any remaining assets. Upon notification of Agency's compliance, and within 14 days of verification, the OB shall submit to Finance a final resolution of the Agency's dissolution which shall be effective immediately.

This is our determination with respect to the OB action taken.

Please direct inquiries to Joshua Mortimer, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER  
Program Budget Manager

cc: Dominique Clark, Consultant, City of Port Hueneme  
Michelle Yamaguchi, Chief Deputy Director, Ventura County  
Robert Bravo, Countywide Oversight Board Representative