

RESOLUTION NO. 2023-02 (PH)

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING THE FINAL DISSOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF PORT HUENEME AND DIRECTING SUBMITTAL OF THE RESOLUTION TO THE CITY OF PORT HUENEME, THE VENTURA COUNTY AUDITOR-CONTROLLER, THE STATE CONTROLLER'S OFFICE, AND THE DEPARTMENT OF FINANCE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34187(f)**

The Ventura County Consolidated Oversight Board ("VCCOB") does hereby resolve as follows:

**WHEREAS**, pursuant to Health and Safety Code ("HSC") section 34179, the VCCOB is established as the oversight board for the successor agencies in Ventura County; and

**WHEREAS**, pursuant to HSC sections 34180 and 34181, the VCCOB shall approve the actions of such successor agencies, including the disposition of all assets and properties of the successor agencies; and

**WHEREAS**, pursuant to HSC section 34187(b), when all enforceable obligations of a successor agency have been retired or paid off, all real property has been disposed of pursuant to HSC 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the VCCOB a request, with a copy of the request to the County Auditor-Controller, to formally dissolve the successor agency; and

**WHEREAS**, the VCCOB shall approve the request within 30 days and shall submit the request to the Department of Finance ("DOF"); and

**WHEREAS**, within 100 days of receipt of the DOF's approval, the successor agency shall dispose of all remaining assets as directed by the VCCOB and submit the sale proceeds to the County Auditor-Controller (CAC) for distribution to the affected taxing entities, and then notify the VCCOB of these actions; and

**WHEREAS**, in accordance with HSC section 34187(b), the successor agency to the former Redevelopment Agency of the City of Port Hueneme ("Successor Agency") submitted a request to the VCCOB to formally dissolve by letter dated March 22, 2023; and

**WHEREAS**, the VCCOB approved the request by the Successor Agency to formally dissolve at a special meeting held on April 14, 2023, and the request was approved by the DOF in a letter dated May 17, 2023; and

**WHEREAS**, the Successor Agency notified the VCCOB that it had disposed of all assets by letter dated October 18, 2023; and \$23,329.74 in final proceeds were remitted to the CAC for distribution to the affected taxing entities; and

**WHEREAS**, the VCCOB has verified that all obligations of the Successor Agency have been retired or paid off, all real property has been disposed of pursuant to HSC 34181 or 34191.4, and all outstanding litigation has been resolved.

**NOW, THEREFORE, BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The VCCOB hereby finds and determines that the Successor Agency has completed its prescribed obligations under HSC section 34187(b) and dissolving the Successor Agency is appropriate under state law, and hereby approves the Successor Agency's dissolution with immediate effect.
3. In accordance with HSC section 34187(f), VCCOB staff is hereby directed to immediately submit to the City of Port Hueneme, the CAC, the State Controller's Office, and the DOF a signed copy of this resolution.

**PASSED, APPROVED AND ADOPTED** by the VCCOB on a motion by Member Mishler, seconded by Member Simons, and duly carried, on this 25<sup>th</sup> day of October 2023.

By: Scott Powers  
**Scott Powers**  
Vice Chair, Ventura County Consolidated Oversight Board

ATTEST:  
DR. SEVET JOHNSON  
Ex Officio Clerk of the Ventura County Consolidated Oversight Board  
County of Ventura, State of California

By: Jose R. Verduzco  
Jose R. Verduzco  
Deputy Clerk of the Board