

JEFFERY S. BURGH
AUDITOR-CONTROLLER

COUNTY OF VENTURA
800 SOUTH VICTORIA AVE.
VENTURA, CA 93009-1540



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JASON MCGUIRE
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RICHARD WHOBREY

February 6, 2024

Honorable Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, CA 93009

SUBJECT: Receive and File the Report on the Count of Cash in Custody of the Treasury for the First Quarter of Fiscal Year 2023-24

RECOMMENDATION: Receive and file the enclosed report.

FISCAL/MANDATES IMPACT: None.

STRATEGIC PLAN PRIORITY: The items presented in this Board letter support making responsible and efficient use of public funds and promote economic stability and growth during a changing economy.

DISCUSSION: Government Code Sections 26920 and 26922 require the Auditor-Controller to conduct a quarterly count of the money in the County Treasury (Treasury). The purpose of the cash count is to determine whether the "Statement of Money in County Treasury" (Statement) reasonably stated the cash and investments deposited with the Treasury. As noted in the attached report (Exhibit 1), we found that the Statement (Exhibit 2) reasonably stated cash and investments of approximately \$4.0 billion deposited with the Treasury as of August 30, 2023.

This item has been reviewed by the Treasurer-Tax Collector, County Executive Office, and County Counsel.

If you have any questions, please call me at (805) 654-3151.

Sincerely,

A handwritten signature in blue ink, appearing to read "JEFFERY S. BURGH", is written over a blue rectangular stamp.

JEFFERY S. BURGH
Auditor-Controller

Exhibits:

Exhibit 1 – Auditor's Report

Exhibit 2 – Statement of Money in County Treasury