



Ventura County Waterworks District No.17

Public Hearing on Proposed Water Rate Adjustments for Calendar Year 2024

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PUBLIC **VENTURA COUNTY** **WORKS** **Ventura County** **Waterworks District No. 17 (Bell Canyon)**

- Formed on April 11, 1977
- The Ventura County Board of Supervisors (BOS) is the Board of Directors for District 17.
- The Citizens' Advisory Committee reviews all policy, budget, and water rate recommendations before they are recommended to the BOS.

Area Served: Bell Canyon & the Contiguous Areas to the North

District Size: Approx. 4,900 Acres

Population Served: Approx. 2,049

Water Lines: ~17.5 Miles

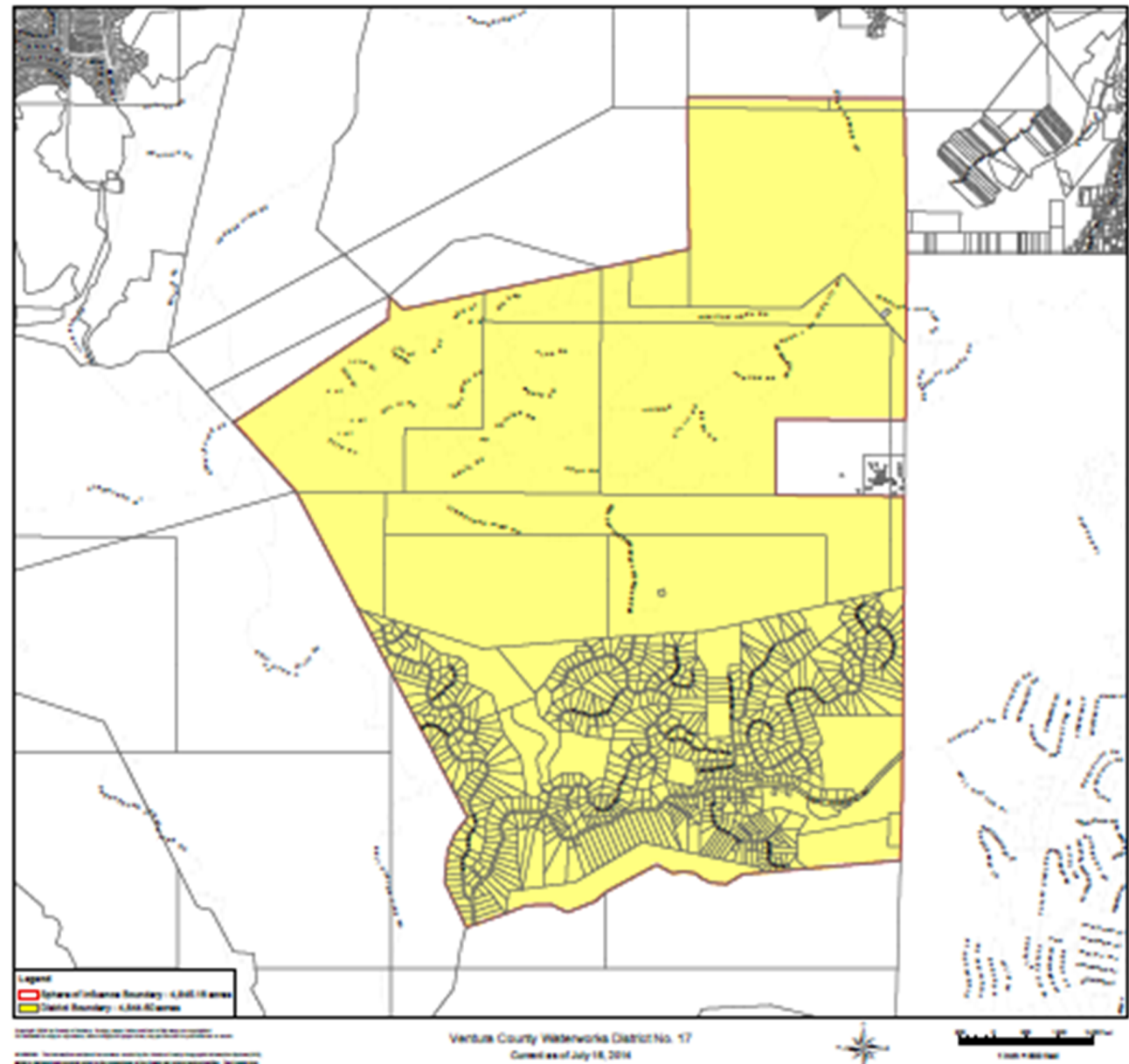
Service Connections: 714

Receives 100% Imported Water Supply

Reservoirs: 2

Pressure-Reducing Stations: 9

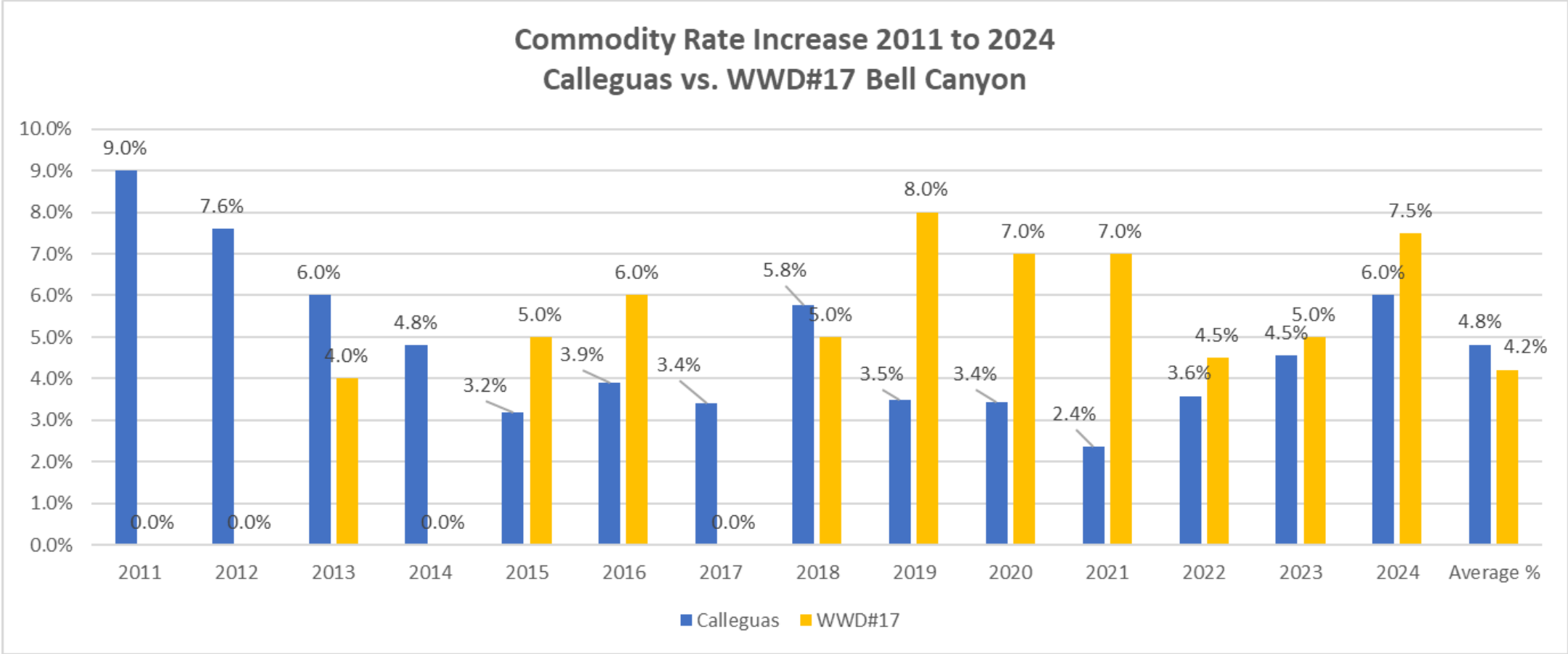
Ventura County Waterworks District No. 17 (Bell Canyon) Service Area



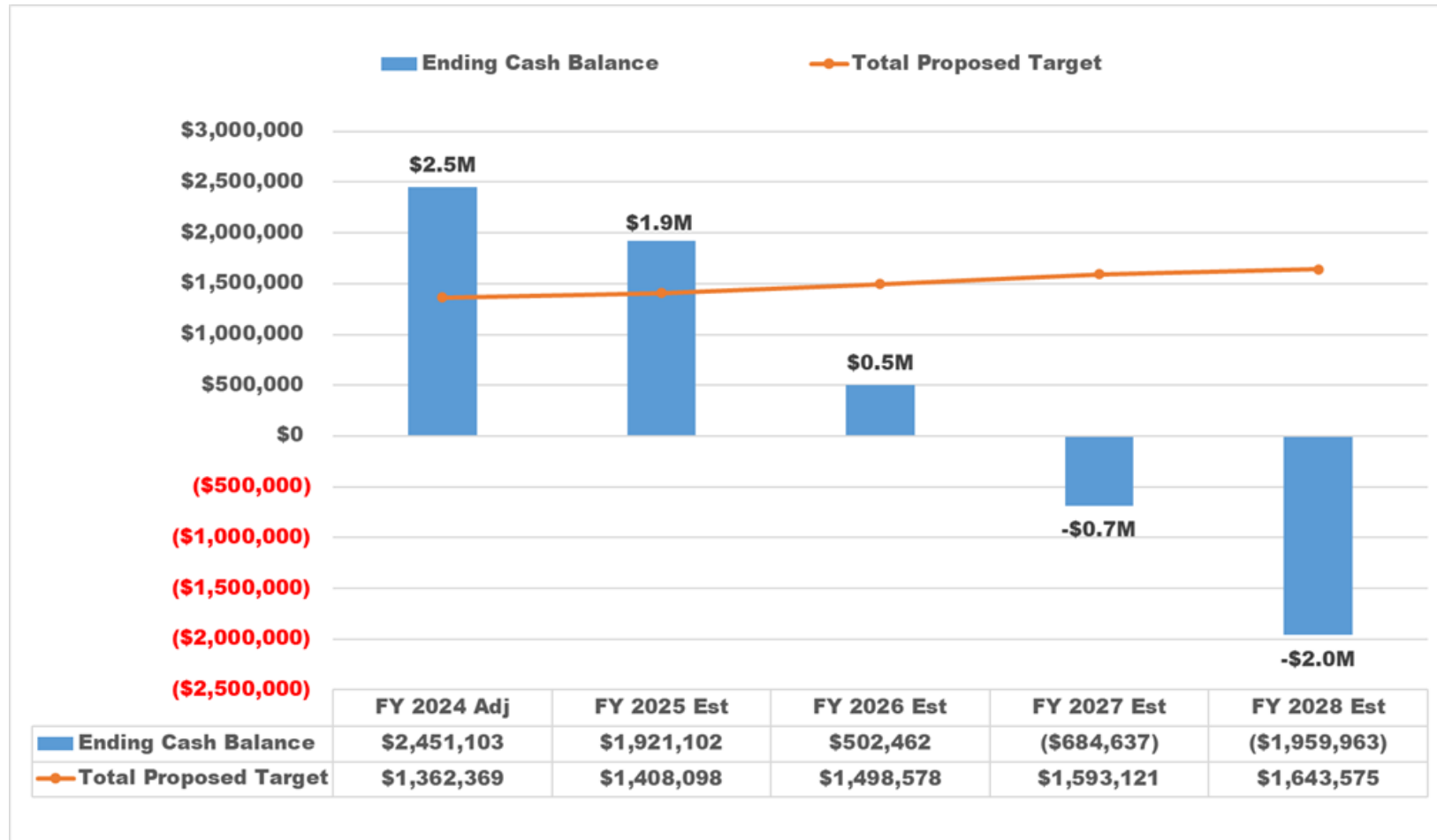
Rate Model Assumptions for 2023

- Calleguas Municipal Water District Approved Rate increase of 6% for 2024
- Future year inflationary increases used for rate analysis:
 - Labor 3.5%, Electricity 4%, and materials 3%
- 1.5 MG Reservoir and Saddlebow Pipeline projects will be financed by 0% interest State Revolving Fund Loan with 30% Principal forgiveness
 - Project creates system redundancy for fire protection
 - Construction targeted to begin in FY 2026
- Repair and Recoating of Reservoir #1 Planned for FY 2026 (funded from reserves)
- PROPOSED Rate increase is 7.5% for commodity and fixed charges comprised of:
 - 6% Pass-through of Calleguas increase, plus
 - 1.5% Increase to fund future debt service for new Reservoir & Pipeline project

Calleguas vs. WWD#17 Historic Rate Increases 2011-2024

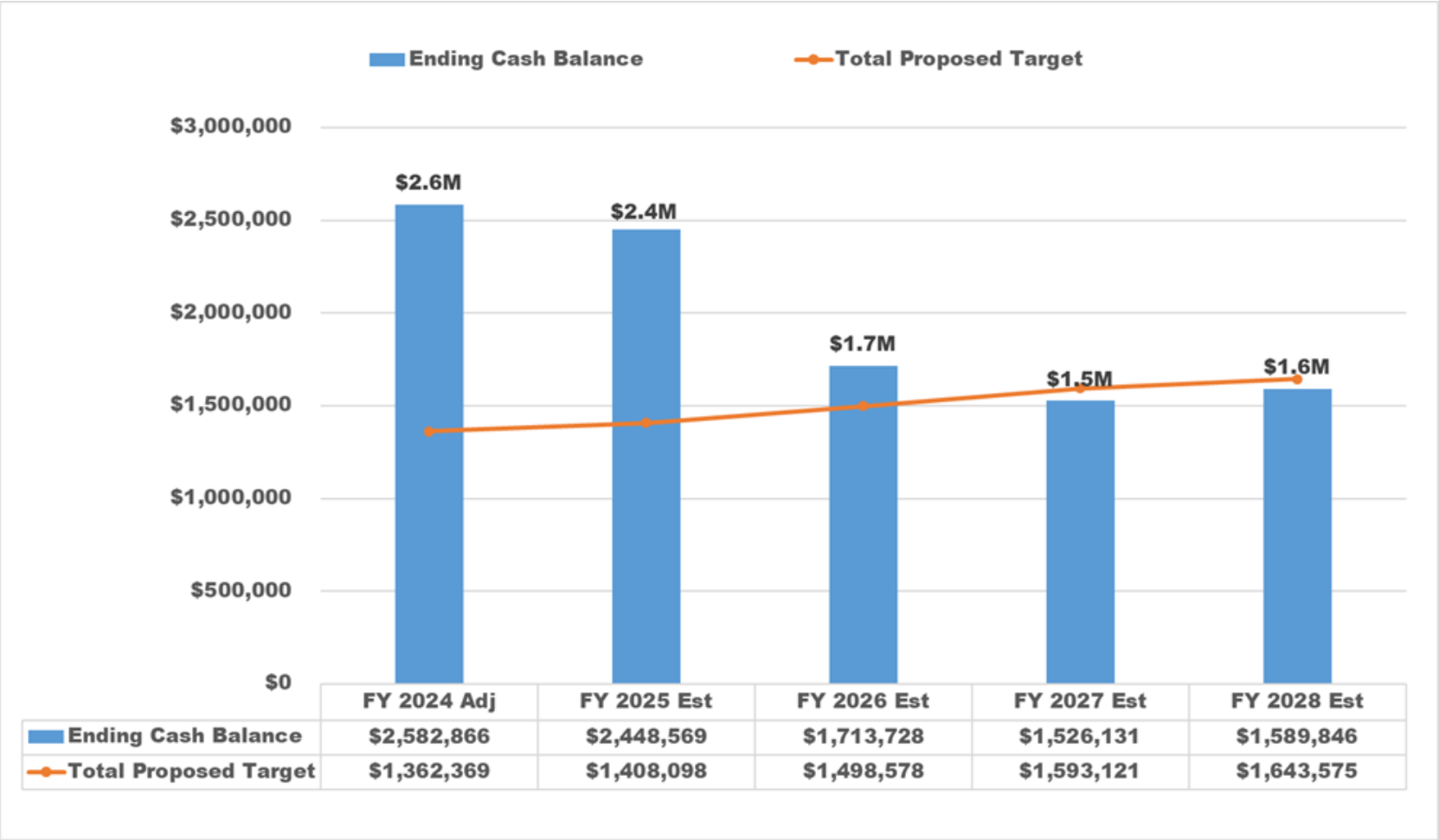


Ventura County Waterworks District No.17
Bell Canyon Water Services
Cash Reserves Forecast With No Rate Increases



Cash Reserves go negative due to operating losses and future debt service

Cash Reserve Forecast With Recommended 7.5% Rate Increase



Proposed Rate Increases maintains cash reserves at targeted range

Proposed Water Rate Increases Impact on Residential Customers

Meter / Service	Usage Hundred Cubic Feet (HCF)	2022 Bill	2023 Bill	% Increase
1” Residential	50	\$343.08	\$368.81	7.5%



Calculators are available on our website: <http://pwa.vcpublicworks.org/wsd/ratesandcharges/>

Recommendation

- APPROVE 7.5% Rate increase for commodity and fixed charges for 2024
- APPROVE Placement of Standby Charges on Tax Rolls