

Contract for Auditing Services with Rogers, Anderson, Malody & Scott (RAMS), LLP, for the two-year fiscal cycle: \$42,718

Item No. 20 – October 23, 2024



Arne Anselm
Interim Executive Officer

Background

- California Government Code requires FCGMA to conduct independent audits
- Board established biennial audit schedule September 25, 2013
- Biennial audit needed for Fiscal Years ended June 30, 2023, and June 30, 2024

RFP and Proposal Responses

- RFP prepared by VCPWA – Central Services Fiscal, in consultation with the VC Auditor-Controller's Office,
 - (attached as Exhibit 20A)
- Sent to 29 certified public accountants (CPAs) firms
 - list of qualified firms maintained by the Office of the Ventura County Auditor-Controller,
 - referrals suggested by member agencies.
 - followed up with emails and phone calls to these firms
- Responses
 - 16 audit firms declined to propose;
 - 10 provided no response, and
 - 3 submitted proposals

Proposals			Timing
Firm	Cost	Hours	Reports
Clifton Larson Allen LLP (CLA)	\$105,000	242	June
Marcum, LLP	\$86,000	260	Jan.
Rogers, Anderson, Malody, & Scott, LLP (RAMS)	\$42,718 Includes Optional: Travel: \$4,500 Presentation: \$2,940	169	May-June

Process and Timeline

- Staff work with auditors April – May 2025
- Draft report to Fiscal Committee June 2025
 - Fiscal Committee recommend if optional presentation is needed
- Board receive final audit July 2025

Budget and Past Audit Expenses

Costs History	Audits before 2022	Under \$10,000
	Last audit contract	\$20,000
	Last audit final costs	\$24,950
RAMS Proposal	RAMS Audit Proposal	\$35,375
	Optional travel and presentation	\$ 7,343
	Total	\$42,718
Budget Impacts	FY 2024-25 audit budget	\$20,000
	Transfer from contingency	\$22,718

Recommendations

1. Approve Professional Auditing Services proposal from RAMS, LLP, for the two-year fiscal cycle at a fee of \$42,718;
2. Authorize the Interim Executive Officer to execute a Professional Services Contract with RAMS, and
3. Allocate \$22,718 of Contingency Funds from the Fiscal Year 2024-25 Budget for the Biennial Audit.