

RESOLUTION NO. _____

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 24-25) FOR
JULY 1, 2024 TO JUNE 30, 2025 FOR THE MOORPARK SUCCESSOR AGENCY**

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2024 through June 30, 2025 ("ROPS 24-25") and submit ROPS 24-25 to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 24-25 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2024, and (ii) post a copy of the Oversight Board-approved ROPS 24-25 on the Successor Agency's website; and

WHEREAS, on January 24, 2024, the recommended Recognized Obligation Payment Schedule for July 1, 2024 to June 30, 2025 was submitted to the Oversight Board for its review and consideration.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Oversight Board hereby approves the proposed ROPS 24-25, substantially in the form attached hereto as Attachment 2. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 24-25 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 24-25 on the Successor Agency's Internet website (being a page on the Internet website of the City of Moorpark).

3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 24-25 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member _____,
seconded by Member _____, and duly carried, on this 24th day of January 2024.

By: _____
Scott Powers, Vice Chair
Ventura County Consolidated Oversight Board

ATTEST:

DR. SEVET JOHNSON
Ex Officio Clerk of the Ventura County Consolidated Oversight Board
County of Ventura, State of California

By: _____
Deputy Clerk of the Board