



July 23, 2024

Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, CA 93009

Subject: **Approval of, and Authorization for the Ventura County Library Director to Sign the Project Agreement for Local Match Funding Regarding the E.P. Foster Library Rehabilitation Project; Approval of, and Authorization for the Ventura County Library Director to Sign the Subrecipient Agreement with the City of Ventura for E.P. Foster Library Rehabilitation Project Funding; Accept and Approve the Expenditure from the City of Ventura of \$2,181,665 for the E.P. Foster Library; Authorize the Auditor-Controller to Process the Accounting Transactions Necessary to Adjust the Following Appropriations and Unanticipated Revenue (Recommendation No.4 Requires 4/5ths Vote).**

Recommendations:

It is recommended that your Board:

1. Approve of, and authorize the Ventura County Library Director to sign the Project Agreement for Local Match Funding Regarding the E.P. Foster Library Rehabilitation Project.
2. Approve of, and authorize the Ventura County Library Director to sign the Subrecipient Agreement with the City of Ventura for Funds for E.P. Foster Library Rehabilitation Project Funding.
3. Accept and approve the expenditure from the City of Ventura of \$2,181,665 for the E.P. Foster Library.
4. Authorize the Auditor-Controller to process the accounting transactions necessary to adjust the following appropriations and unanticipated revenue. (Requires 4/5ths Vote)

Board of Supervisors**July 23, 2024****Page 2**

INCREASE	Org 3610-3611	Intergovernmental Revenue	\$2,181,665
INCREASE	Org 3610-3611	Foster Library Refurb Project (4258)	\$2,181,665

Fiscal/Mandates Impact:

Mandatory:	No
Source of Funding:	City of Ventura
Funding Match Required:	No
Impact on Other Departments:	Minor impact on Assessor, Auditor-Controller, CEO and Tax Collector.

Summary of Revenues and Costs

	<u>FY2023-24</u>	<u>FY2024-25</u>
Revenue:	\$ 0	\$ 2,181,665
Costs:		
Direct	\$ 0	\$ 2,181,665
Indirect – Department	\$ 0	\$ 0
Indirect – County CAP	\$ 0	\$ 0
Total Costs	\$ 0	\$ 2,181,665
Net Costs	\$ 0	\$ 0

Current FY 2023-24 Adopted Budget for Ventura County Library 3610				
	Adopted Budget	Adjusted Budget	Projected Budget	Estimated Savings/(Deficit)
Appropriations	\$ 12,359,158	\$ 12,810,561	\$ 12,810,561	\$ 0
Revenue	\$ 11,559,158	\$ 11,559,158	\$ 11,559,158	\$ 0
Net Cost	\$ 800,000	\$ 1,251,403	\$ 1,251,403	\$ 0

Information for FY 2023-24 is provided for comparison.

Background:

On December 19, 2023, your Board ratified the Ventura County Library Director's submission of an application for a Building Forward Grant through the California State Library for the E.P. Foster Library construction project and authorized the acceptance of grant funds in the amount of \$8,726,671. The rehabilitation project will renovate the E.P. Foster Library with significant upgrades so that it can safely and effectively provide modern-day library services. This historic building needs major work, including installation of air conditioning, plumbing and electrical upgrades, ADA/accessibility upgrades, and upgrades to meet current building and safety codes and standards. The building has no air conditioning and cannot serve as a cooling shelter during heat emergencies. Critical safety upgrades are required throughout the building first and

Board of Supervisors

July 23, 2024

Page 3

foremost, while upgrading the infrastructure could also contribute to sustainability, efficiencies, and repurposed spaces to better meet modern day library needs.

Reason for Ratification:

Your Board is requested to ratify entry into a Subrecipient Agreement between County of Ventura and City of Ventura for the E.P. Foster Library Rehabilitation Project Funding with a term that starts retroactively from December 29, 2022, through August 31, 2031, because the underlying Community Development Block Grant funding to the City is retroactive. The June 25, 2024, retroactive effective start date of the Project Agreement for Local Match Funding Regarding the E.P. Foster Library Rehabilitation Project correlates with the date of Ventura City Council's approval of the Project Agreement.

Strategic Plan:

This project directly supports the County of Ventura strategic goal to provide robust infrastructure, facilities, technology, and land-use policies to enable vibrant and sustainable communities.

Discussion:

The Building Forward grant award requires a 50% match, or \$4,363,329, with the total project budget estimated at \$13,090,001. Funding for this match includes the following sources; \$750,000 in County American Rescue Plan Act funds previously approved by your Board on October 11, 2022 agenda item No. 48; and \$1,431,665 from the Library's reserves or Assigned Education Fund previously approved by your Board on December 19, 2023 agenda item No. 49.

On June 25, 2024, the City of Ventura approved a Project Agreement for Local Match Funding Regarding the E.P. Foster Library Rehabilitation Project (Exhibit 1) and Subrecipient Agreement between County of Ventura and City of Ventura for the E.P. Foster Library Rehabilitation Project Funding (Exhibit 2) that will provide an additional \$2,181,665 to complete the required match funds. A portion of this City commitment in the amount of \$750,000 will come from federal Community Block Development Grant funds secured by the City as outlined in the Subrecipient Agreement, with the remaining portion of \$1,431,665 from the City of Ventura as outlined in the Project Agreement.

A complete list of Ventura County Library's responsibilities under the Project Agreement and Subrecipient Agreement, along with those of the City of Ventura, are outlined in Exhibits 1 and 2. The term of the Project Agreement is June 25, 2024, through June 30, 2031. The term of the Subrecipient Agreement is December 29, 2022, through August 31, 2031. No amendment, alteration or variation of the terms or conditions of the Agreements shall be valid unless agreed to in writing by the parties.

Board of Supervisors

July 23, 2024

Page 4

This board letter has been reviewed by the County Executive Office, the County Counsel Office, and the Auditor-Controller's Office. If you have questions regarding this item, please call Nancy Schram at 677-7158.



NANCY SCHRAM

Library Director

Attachments:

- Exhibit 1: Project Agreement for Local Match Funding Regarding the E.P. Foster Library Rehabilitation Project
- Exhibit 2: Subrecipient Agreement Between County of Ventura and City of Ventura for Funds for E.P. Foster Library Rehabilitation Project