

Setting the Standard in Health Care Excellence

July 23, 2024

Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, California 93009

SUBJECT:

Approval and Ratification of, and Authorization for the Purchasing Agent to Sign, on behalf of the Ventura County Health Care Plan, Amendment No. 1 to the Managed Care Excess Risk Reinsurance Agreement with RGA Reinsurance Company, Correcting the Name of the Intermediary, Effective July 1, 2024.

RECOMMENDATION:

That your Board approve and ratify, and authorize the Purchasing Agent to sign, on behalf of the Ventura County Health Care Plan (VCHCP), Amendment No. 1 to the Managed Care Excess Risk Reinsurance Agreement with RGA Reinsurance Company (RGA), correcting the name of the intermediary, Effective July 1, 2024.

REASON FOR RATIFICATION:

We were not advised of the intermediary's name change until after the agreement was approved by your Board and signed in June.

FISCAL IMPACT:

No fiscal impact.

STRATEGIC PLAN PRIORITY:

The item presented in this Board letter supports the Healthy, Safe, and Resilient Communities strategic priority of the County Strategic Plan as it supports the goal of providing equitable and timely access to quality healthcare.

DISCUSSION:

Your Board previously approved the reinsurance agreement with RGA for Fiscal Year 2024-25 at the June 18, 2024 meeting. The amendment presented to your Board today corrects the name of the intermediary in the agreement. The intermediary had a name change from Beecher Carlson Insurance Services, LLC to Brown & Brown RS Insurance Services, LLC. As in previous years, premium payment will be made through the intermediary which is the broker for this coverage. There is no fiscal impact associated with this amendment.

BOARD OF SUPERVISORS
RGA Reinsurance Company
July 23, 2024
Page 2 of 2

This letter has been reviewed by the County Executive Office, County Counsel, General Services Agency Procurement Services and Auditor-Controller's office. If you have any questions regarding these recommendations, please contact Dee Pupa at (805) 981-5006.



Dee Pupa
Health Care Agency Deputy Director Managed Care
Health Care Plan Administrator



Theresa Cho, MD, MHA
Health Care Agency Director

Attachment: Exhibit 1 – Amendment No. 1 to RGA Reinsurance Company, Managed Care Excess Risk Reinsurance Agreement