

JEFFERY S. BURGH
AUDITOR-CONTROLLER

COUNTY OF VENTURA
800 SOUTH VICTORIA AVE.
VENTURA, CA 93009-1540



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December 19, 2023

Honorable Board of Supervisors
County of Ventura
Hall of Administration
800 South Victoria Avenue
Ventura, CA 93009

SUBJECT: Approve Fiscal Year 2022-23 Year-End Budget Adjustment

RECOMMENDATION:

In conjunction with fiscal year-end closing, it is recommended that your Board approve the fiscal year 2022-23 budget adjustments for the budget units and amounts listed on Exhibit 1 (3/5ths vote required) and Exhibit 2 (4/5ths vote required).

FISCAL IMPACT:

Exhibit 1 includes prior year transfers between budget units in the amount of \$1,853,398. There is no fiscal impact for fiscal year 2022-23.

Exhibit 2 includes prior year adjustments in the amount of \$205,213. There is no impact on the 2022-23 General Fund Budget and no impact on the 2022-23 General Fund fund balance.

STRATEGIC PLAN PRIORITY:

The items presented in this Board letter support making responsible and efficient use of public funds and promote economic stability and growth during a changing economy.

DISCUSSION:

We are requesting that your Board approve a budget adjustment necessary to balance the fiscal year 2022-23 appropriations and obligations. The purpose of this adjustment is to comply with Government Code Section 29120, which requires that County obligations not exceed appropriations as originally adopted or as thereafter revised by addition, cancellation, or transfer.

Exhibit 1 lists the budget adjustment that requires Board approval for transfer of appropriations between budget units:

- \$1,853,398 from CEO – County Executive Office to CEO – Debt Service to reclassify expenditures for financial reporting presentation purposes.

Exhibit 2 lists budget units that require Board approval for the following reasons:

- Increase appropriations in the amount of \$205,213 for the Watershed Protection District and decrease Restricted Fund Balance in the amount of \$205,213 for cost internal service cost allocations.

There will be no impact on the current year's available financing since the actual expenditures were utilized to determine the available fund balance.

This Board Letter has been reviewed by the County Executive Office and by County Counsel. If you have any questions, please call Jason McGuire at (805) 654-3153.

Sincerely,



JEFFERY S. BURGH
Auditor-Controller

Exhibit 1 - Year-End Appropriation Transfers - 3/5ths vote

Exhibit 2 - Year-End Appropriation Transfers - 4/5ths vote

C: Sevet Johnson, PsyD, County Executive Officer
Jeff Pratt, Public Works Agency Director