

Setting the Standard in Health Care Excellence

October 29, 2024

Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, California 93009

SUBJECT:

Approval of, and Authorization for the Health Care Agency Director or Designee to Sign, on behalf of the Ventura County Health Care Plan, the Sixteenth Amendment to the Agreement for Actuarial Consulting Services with Milliman, Inc., for a Not-to-Exceed Amount of \$360,000 for the Period of January 1, 2025 through December 31, 2025.

RECOMMENDATION:

That your Board approve and authorize the Health Care Agency Director or designee to sign, on behalf of the Ventura County Health Care Plan (VCHCP), the Sixteenth Amendment to the Agreement for actuarial consulting services with Milliman, Inc., for a not-to-exceed amount of \$360,000 for the period of January 1, 2025 through December 31, 2025.

FISCAL IMPACT:

Mandatory:	No
Authority:	VCHCP Operational Performance
Funding Match Required:	None
Impact on other Departments:	None

Summary of Revenues and Costs:

	FY 2024-25	FY 2025-26
Revenues:	\$0	\$0
Costs:		
Direct	\$180,000	\$180,000
Indirect-Dept	\$0	\$0
Indirect-County CAP	\$0	\$0
Total Cost	\$180,000	\$180,000
Net County Cost	\$180,000	\$180,000
Recovered Indirect Costs	\$0	\$0

The appropriations needed for this agreement are included in the adopted budget of VCHCP for FY 2024-25.

CURRENT FISCAL YEAR BUDGET TABLE

Current FY 2024-25 Budget Projection for Ventura County Health Care Plan Fund E-510 Division 3390				
	Adopted Budget	Adjusted Budget	Estimate to Year-End	Estimated (Savings/Deficit)
Expenditures	\$ 90,583,114	\$ 90,583,114	\$ 90,583,114	\$ 0
Revenue	\$ 88,004,480	\$ 88,004,480	\$ 88,004,480	\$ 0
Operational Income/(Loss)	\$ (2,578,634)	\$ (2,578,634)	\$ (2,578,634)	\$ 0

*Includes interest and fixed assets

STRATEGIC PLAN PRIORITY:

The item presented in this Board letter supports the Healthy, Safe, and Resilient Communities strategic priority of the County Strategic Plan as it supports the goal of providing equitable and timely access to quality healthcare.

DISCUSSION:

The Ventura County Health Care Plan (VCHCP) contracts with Milliman, Inc. to perform actuarial consulting services which include an annual review of claims liability, premium rate setting, medical loss ratios, and other various actuarial analyses required by the Department of Managed Health Care and requested by the County. The sixteenth amendment to the agreement with Milliman, Inc. is presented to your Board for a not-to-exceed amount of \$360,000 for the period of January 1, 2025 through December 31, 2025.

This letter has been reviewed by the County Executive Office, County Counsel and Auditor-Controller's office. If you have any questions regarding these recommendations, please contact Dee Pupa at (805) 981-5006.


 on behalf of Dee Pupa

Dee Pupa
 Health Care Agency Deputy Director Managed Care
 Health Care Plan Administrator



Theresa Cho, MD, MHA
 Health Care Agency Director

Attachment: Exhibit 1 – Amendment #16 to Agreement with Milliman, Inc.