



COUNTY of VENTURA

COUNTY EXECUTIVE OFFICE

Sevet Johnson, PsyD
County Executive Officer

Mike Pettit
Assistant County Executive Officer

Kaye Mand
County Chief Financial Officer

Shawn Atin
Assistant County Executive
Officer/
Human Resources Director
Labor Relations

July 25, 2023

Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, CA 93009

Subject: Approval of and Authorization for the Purchasing Agent to Execute Amendment No. 1 to Contract No. 8793 with Social Finance, Inc., a Delaware Corporation Which Extends the Contract for an Additional One Year Period July 1, 2023, through June 30, 2024, to Complete Deliverables and Re-design the Venture Home Program; Ratification for the Contractor to Provide Services Beginning July 1, 2023, in Anticipation of Your Board's Approval.

Recommendation:

1. Approve and authorize the Purchasing Agent to execute Amendment No. 1 to Contract No. 8793 (Exhibit 1) to the contract with Social Finance, Inc., a Delaware Corporation to extend the contract for an additional one-year period July 1, 2023, through June 30, 2024, to complete deliverables and re-design the Venture Home Program; and
2. Ratify the Purchasing Agent's authorization for the contractor to provide services beginning July 1, 2023, in anticipation of your Board's approval of the Amendment.

Reason for Ratification:

Due to an oversight in authorizing the Purchasing Agent to enter into this agreement, permission was not granted to execute the extension. We were made aware of this too late to return to the Board before the contract's expiration.

FISCAL/MANDATES IMPACT:

There is no fiscal impact at this time.

FY 2023-24 Budget Projections:

FY 2023-24 Budget Projection for County Executive Office – Division 1010				
	Adopted Budget	Adjusted Budget	Projected Budget	Estimated Savings/(Deficit)
Appropriations	\$ 34,727,259	\$ 34,727,259	\$ 34,727,259	\$ 0
Revenue	\$ 18,560,539	\$ 18,560,539	\$ 18,560,539	\$ 0
Net Cost	\$ 16,166,720	\$ 16,166,720	\$ 16,166,720	\$ 0

Discussion:

On July 26, 2022, your Board authorized the Purchasing Agent to execute a contract with Social Finance, Inc., (Contract No. 8793) in an amount not to exceed \$196,000 for the purpose of facilitating the development of deliverables for the Department of Justice's approval prior to launch of the Venture Home Program funded by a \$2.2 million Second Chance Act grant. The contract approved by your Board includes a provision that authorizes the contract to be extended for up to two (2) one-year extensions, upon mutual agreement.

We are requesting that your Board approve and authorize the purchasing agent to execute Amendment No. 1 retroactive to July 1, 2023, which extends the contract for an additional one-year period with no additional increased cost. It is anticipated that Social Finance, Inc's work will be completed by the end of August of 2023.

This item has been reviewed by the offices of the General Services Agency, Auditor-Controller and County Counsel. If you have any questions, please contact Christy Madden at 805-654-2679.

Sincerely,



Christy Madden
Senior Deputy Executive Officer



Sevet Johnson, PsyD.
County Executive Officer

Exhibit 1: Amendment No. 1 with Social Finance, Inc.