

RESOLUTION NO. _____

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
APPROVING SAN BUENAVENTURA SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT
SCHEDULE 24-25 FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025**

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Health and Safety Code Section 34177(l)(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") and submit to the VCCOB pursuant to Health and Safety Code Section 34177(l)(2)(B) for approval; and

WHEREAS, Health and Safety Code Section 34177 (o)(1) requires the Successor Agency to submit a VCCOB approved ROPS for the July 1, 2024 through June 30, 2025 fiscal period ("ROPS 24-25") to the Department of Finance and to the Ventura County Auditor-Controller by February 1, 2024; and

WHEREAS, following receipt of the ROPS 24-25, the Department of Finance is to make its determination of the enforceable obligations by April 15th and notify the Successor Agency; and

WHEREAS, the San Buenaventura Successor Agency's ROPS 24-25 has been prepared and presented for consideration to the VCCOB, as set forth in Exhibit "A" attached hereto and incorporated herein by this reference; and

WHEREAS, the VCCOB has reviewed and duly considered the Staff Report, and the ROPS 24-25 for the period July 1, 2024 through June 30, 2025, and other evidence and testimony presented related thereto.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The VCCOB hereby approves the San Buenaventura Successor Agency's ROPS 24-25 for the period July 1, 2024 through June 30, 2025, as attached hereto as Exhibit "A" and incorporated herein by reference.

3. The City of San Buenaventura Community Development Director and the authorized designees are hereby authorized to submit the ROPS 24-25 for the period July 1, 2024 through June 30, 2025 to the Ventura County Auditor-Controller, the California State Controller, and the California Department of Finance, and shall post the ROPS 24-25 on the City's/Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member _____,
seconded by Member _____, and duly carried, on this 24th day of January 2024.

By: _____
Scott Powers, Vice Chair
Ventura County Consolidated Oversight Board

ATTEST:
DR. SEVET JOHNSON
Ex Officio Clerk of the Ventura County Consolidated Oversight Board
County of Ventura, State of California

By: _____
Deputy Clerk of the Board

EXHIBIT "A"

VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD

SAN BUENAVENTURA SUCCESSOR AGENCY

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 23-24

(See following document)