

COUNTY SERVICE AREA NO. 14
REPORT PER COUNTY ORDINANCE NO. 3428
FIXING CHARGES FOR FISCAL YEAR 2024-25

July 09, 2024

TO: Clerk, Board of Supervisors

FROM: Joan Araujo, Director, Central Services Department

County Service Area No. 14 (CSA 14) provides street lighting in various areas throughout the unincorporated areas of Ventura County with 1,494 streetlights currently in operation. CSA 14 also provides street sweeping in the unincorporated areas of Casa Conejo (Newbury Park) and Lynn Ranch (Thousand Oaks area). (Exhibits 2 and 3) Street sweeping has been provided in Casa Conejo since October of 1986 and in Lynn Ranch since October of 1987. Both areas are currently being swept 26 times a year.

FINANCING

Since Fiscal Year 1979-80, street lighting services in CSA 14 have been financed by property taxes. As was the case in the last fiscal year, the forthcoming fiscal year's property taxes, interest earnings and available fund balance are anticipated to be sufficient to finance street lighting, including projected increases in the cost of electricity, with no need for service charges.

Street sweeping is financed entirely from service charges levied against those properties in Casa Conejo and Lynn Ranch that benefit from that service. For Fiscal Year 2024-25, it is proposed that the service charges for Casa Conejo remain at \$19.72 per year and the service charges for Lynn Ranch remain at \$31.62. These street sweeping service charges are the same as the last fiscal year.

TOTAL SERVICES CHARGES REQUIRED

The proposed budget for Fiscal Year 2024-25 is as follows:

<u>REQUIREMENTS</u>		FINANCING	
Indirect Cost Recovery	\$ 840	Property Taxes	\$ 559,200
Administration/Legal	\$ 75,300	Interest and Other	\$ 112,700
Utilities: SCE Energy Cost	\$ 360,000	Service Charge Casa Conejo	\$ 19,830
Street Sweeping Related Cost		Service Charge Lynn Ranch	\$ 20,770
Casa Conejo	\$ 20,250	Subtotal	\$ 712,500
Lynn Ranch	\$ 19,750	Fund Balance	(236,360)
Total Requirement	\$ 476,140	Total Financing	\$ 476,140

Allowing for contingencies and carrying over available fund balances, \$19,838 in service charges will be needed to cover the costs of street sweeping in Casa Conejo and \$20,774 in service charges will be needed for street sweeping in Lynn Ranch.

FIXING OF SERVICE CHARGES

In Casa Conejo, a total of 1,006 properties are located within this unincorporated area of CSA 14. These properties consist primarily of single-family residences and are deemed to benefit equally from the proposed street sweeping service. The \$19,838 in service charge revenue will be obtained by an annual service charge of \$19.72 per parcel levied against the 1,006 parcels.

In Lynn Ranch, a total of 657 properties are located within this unincorporated area of CSA14. These properties consist primarily of single-family residences and are deemed to benefit from the proposed street sweeping service. The \$20,774 in service charge revenue will be obtained by an annual service charge of \$31.62 per parcel levied against the 657 parcels.

All properties benefiting from street sweeping are identified and listed by Assessor's ParcelNumber on the attached County Service Area No. 14 Schedule of Charges for FY 2024-25(Exhibit 4), made a part hereof by reference.