Item 12 - LPV Watermaster FY 2024-25 Monthly Balance Report, as of February 2025
March 26, 2025 FCGMA Board Meeting

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2	**FUND: O171 UNIT: 5796**	**2024-25**	ACCUMULATED			EXPENDITURES BY ACCOUNTING PERIOD								
3	**LPV WATERMASTER**	**ADOPTED**	**OBJ**	**PROG**	**TOTAL**	**AP 01**	**AP 02**	**AP 03**	**AP 04**	**AP 05**	**AP 06**	**AP 07**	**AP 08**	**AP 09**
4		**BUDGET**				7/23	8/23	9/23	10/23	11/23	12/23	1/24	2/24	3/24
5	CASH BALANCE				**1,127,504.76**	1,127,504.76	1,050,837.78	1,076,742.91	1,074,025.08	1,386,410.44	1,412,842.35	1,438,769.91	1,630,339.40	1,581,858.19
6	**REVENUE:**													
7	INTEREST EARNINGS		8911	-	12,334.58	(9,651.42)		4,825.71		4,825.71		6,167.29	6,167.29	
8	BASIN ASSESSMENT FEE		9790	P6020670	1,147,533.65	(54,626.98)	38,593.60	15,837.76	403,185.65	85,301.81	70,356.86	413,527.98	175,356.97	
9	BASIN ASSESSMENT INTEREST		9790	P6020671	16,375.25	2,102.43	2,775.68	2,584.16	112.55		1,232.84	7,474.87	92.72	
10														
11	**TOTAL REVENUE**				**1,176,243.48**	**(62,175.97)**	**41,369.28**	**23,247.63**	**403,298.20**	**90,127.52**	**71,589.70**	**427,170.14**	**181,616.98**	**-**
12														
13	**TOTAL FUNDS AVAILABLE**				2,303,748.24	1,065,328.79	1,092,207.06	1,099,990.54	1,477,323.28	1,476,537.96	1,484,432.05	1,865,940.05	1,811,956.38	1,581,858.19
14	**EXPENDITURES:**													
15	***SUPPORT:***													
16	PUBLIC WORKS ISF CHARGES - LPV WATERMASTER ADMINISTRATION	106,848	2205	P6020660	87,128.00	14,491.01	5,228.90	1,925.09	7,698.49	26,921.33	8,029.70	13,126.12	9,707.36	
17	PUBLIC WORKS ISF CHARGES - LPV ALLOCATIONS & RECORD KEEPING	217,088	2205	P6020661	25,587.39		1,535.70	332.74	3,187.43	8,854.35	2,797.47		8,879.70	
18	PUBLIC WORKS ISF CHARGES - LPV BASIN MANAGEMENT	156,880	2205	P6020662	24,223.26		1,319.55		3,126.10	6,132.81	3,981.92	5,926.28	3,736.60	
19	PUBLIC WORKS ISF CHARGES - LPV COMMITTEE COORDINATION AND CONSULTATIONS	71,232	2205	P6020663	22,295.31		2,608.50	1,187.44	2,770.72	6,966.06	3,760.25	1,979.08	3,023.26	
20	PUBLIC WORKS ISF CHARGES - LPV BUDGET & ASSESSMENTS	136,528	2205	P6020664	9,227.12				1,510.97	2,789.73	569.63	1,367.91	2,988.88	
21	PUBLIC WORKS ISF CHARGES - LPV IT SERVICE & SUPPORT	40,704	2205	P6020667	14,766.49			79.68	4,727.78	4,605.03	3,085.77	1,905.76	362.47	
22	PUBLIC WORKS CHARGES - LPV IT SERVICE & SUPPORT (CSD IT)	200,000	2199	P6020667	45,100.00								45,100.00	
23	PUBLIC WORKS CHARGES - FISCAL SUPPORT	-	2199	P6020664	16,950.00								16,950.00	
24	LPV CALLEGUAS ASR PROJECT OPERATIONS STUDY	81,408	2205	P6020665	-									
25	***LEGAL:***													
26	LPV LEGAL SERVICES - COUNTY COUNSEL	248,640	2185	P6020666	86,814.00			10,647.00	25,184.25		9,213.75		41,769.00	
27	LPV LEGAL SERVICES - FCGMA LEGAL COST SHARE	200,000	2185	P6020666	200,000.00							200,000.00		
28	***CONTRACTS:***													
29	RGS AUTHORITY	20,000	2199	P6020660	20,912.98		4,771.50	1,602.26	1,520.35	3,052.30	4,577.40		5,389.17	
30	TODD GROUNDWATER-TAC		2199	P6020662	57,735.00			10,191.25	18,152.50		8,853.75	1,416.25	19,121.25	
31	AQUILOGIC-TAC	259,200	2199	P6020662	26,265.00				11,860.00	570.00		3,460.00	10,375.00	
32	DANIEL B STEPHENS & ASSOCIATES-TAC		2199	P6020662	25,914.75				11,174.25	1,426.50		3,724.75	9,589.25	
33	DANIEL B STEPHENS & ASSOCIATES-PAC	170,000	2199	P6020662	5,864.50					2,377.50	792.50	2,694.50		
34	DUDEK (GSP Update Task 10.2.1 - Committee Review & Response, Periodic Evaluation)	43,440	2183	P6020662	6,578.75								6,578.75	
35	DUDEK (Initial Basin Optimization Plan - Tasks 12.5 - 12.7)	78,000	2183	P6020662	19,398.75								19,398.75	
36	DUDEK (Task 13 - Technical Advisory Committee Watermaster Support Services)	97,440	2183	P6020663	27,128.75								27,128.75	
37														
38	**TOTAL EXPENDITURES**				**721,890.05**	**14,491.01**	**15,464.15**	**25,965.46**	**90,912.84**	**63,695.61**	**45,662.14**	**235,600.65**	**230,098.19**	**-**
39	**CONTINGENCY**													
40														
41	**ENDING CASH BALANCE**				**1,581,858.19**	**1,050,837.78**	**1,076,742.91**	**1,074,025.08**	**1,386,410.44**	**1,412,842.35**	**1,438,769.91**	**1,630,339.40**	**1,581,858.19**	**1,581,858.19**
42														
43	**VARIANCES OF NOTE FROM MONTH TO MONTH**													
44	In February (AP08, or column M), revenue decreased by $245,553.16 (57.5%) from January due to processing the majority of LPV-2024-2 Basin Assessment (BA)													
45	payments before the due date of January 30, 2025. However, BA payments received during the last week of January are recorded in the month of February.													
46														
47	Total expenses for the month of February decreased 2.3% from the previous month.													
48	County Counsel legal services expenses did see an increase in February, due to invoices from November, December, and January processing this month.													
49	Charges related to LPV Watermaster have been transferred from FCGMA to LPV Watermaster:													
50	$53,106.25 in Dudek contract charges for tasks related to GSP Update Committee Evaluation Review and Responses, Initial Basin Optimization Plan,													
51	and Technical Advisory Committee;													
52	$16,950 for CSD Fiscal support and $45,100 for CSD IT department support.													
53														
54														