

Setting the Standard in Health Care Excellence

December 19, 2023

Board of Supervisors
County of Ventura
800 South Victoria Avenue
Ventura, California 93009

SUBJECT:

Approval of, and Authorization for the Health Care Agency Director or Designee to Sign, on behalf of the Ventura County Health Care Plan, the Fifteenth Amendment to the Agreement for Actuarial Consulting Services with Milliman, Inc., for a Not-to-Exceed Amount of \$360,000 for the Period of January 1, 2024 through December 31, 2024.

RECOMMENDATION:

That your Board approve and authorize the Health Care Agency Director or designee to sign, on behalf of the Ventura County Health Care Plan (VCHCP), the Fifteenth Amendment to the Agreement for actuarial consulting services with Milliman, Inc., for a not-to-exceed amount of \$360,000 for the period of January 1, 2024 through December 31, 2024.

FISCAL IMPACT:

Mandatory:	No
Authority:	VCHCP Operational Performance
Funding Match Required:	None
Impact on other Departments:	None

Summary of Revenues and Costs:

	FY 2023-24	FY 2024-25
Revenues:	\$0	\$0
Costs:		
Direct	\$180,000	\$180,000
Indirect-Dept	\$0	\$0
Indirect-County CAP	\$0	\$0
Total Cost	\$180,000	\$180,000
Net County Cost	\$180,000	\$180,000
Recovered Indirect Costs	\$0	\$0

The appropriations and revenue needed for this Agreement are included in the FY24 adopted budget of VCHCP.

CURRENT FISCAL YEAR BUDGET TABLE

Current FY 2023-24 Adopted for Ventura County Health Care Plan Fund E-510 Division 3390				
	Adopted Budget	Adjusted Budget	Estimate to Year-End	Estimated (Savings/Deficit)
Expenditures	\$ 83,981,956	\$ 83,981,956	\$ 83,981,956	\$ 0
Revenue	\$ 84,170,439	\$ 84,170,439	\$ 84,170,439	\$ 0
Operational Income/(Loss)	\$ 188,483	\$ 188,483	\$ 188,483	\$ 0

*Includes interest and fixed assets

STRATEGIC PLAN PRIORITY:

The item presented in this Board letter supports the Healthy, Safe, and Resilient Communities strategic priority of the County Strategic Plan as it supports the goal of providing equitable and timely access to quality healthcare.

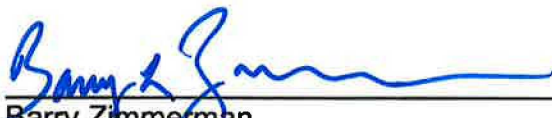
DISCUSSION:

Ventura County Health Care Plan (VCHCP) contracts with Milliman, Inc. to perform actuarial consulting services which include an annual review of claims liability, premium rate setting, medical loss ratios, and other various actuarial analyses required by the Department of Managed Health Care and requested by the County. The fifteenth amendment to the agreement with Milliman, Inc. is presented to your Board for a not-to-exceed amount of \$360,000 for the period of January 1, 2024 through December 31, 2024.

This letter has been reviewed by the County Executive Office, County Counsel, and Auditor-Controller's office. If you have any questions regarding these recommendations, please contact Dee Pupa at (805) 981-5006.



Dee Pupa
Health Care Agency Deputy Director Managed Care
Health Care Plan Administrator



Barry Zimmerman
Health Care Agency Director

Attachment: Exhibit 1 – Amendment #15 to Agreement with Milliman, Inc.