

RESOLUTION NO. 2024-01 (OX)

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTING A NINTH ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS 24-25) FOR JULY 1, 2024 – JUNE 30, 2025**

The Ventura County Consolidated Oversight Board (“**VCCOB**”) does resolve as follows:

WHEREAS, Assembly Bill x1 26 (“**AB 26**”) and AB x1 27 were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, AB 26 amended Sections 33500, 33501, 33607.5 and 33607.7 of the California Health and Safety Code and added Part 1.8 and Part 1.85 to Division 24 of the California Health and Safety Code; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the California Health and Safety Code, the Oxnard Community Development Commission (the “**Former CDC**”) was dissolved as of February 1, 2012, such that the Former CDC shall be deemed a former redevelopment agency under California Health and Safety Code Section 34173(a); and

WHEREAS, California Health and Safety Code Section 34173(a) designates successor agencies as successor entities to former redevelopment agencies; and

WHEREAS, on January 10, 2012, by Resolution 14,135, the City Council of the City of Oxnard declared itself as the successor agency upon the dissolution of the Former CDC, subject to all reservations stated in such resolution (the “**Successor Agency**”); and

WHEREAS, the California Supreme Court in *California Redevelopment Association v. Matosantos*, Case No. S194861, upheld the constitutionality of AB 26 and established May 1, 2012, as the date by which the draft Recognized Obligation Payment Schedule (“**ROPS**”) must be prepared; and

WHEREAS, California Health and Safety Code Sections 34171(h) and 34177(m) provided that until June 30, 2016, and December 31, 2015, respectively, a successor agency must prepare a ROPS every six months after the initial ROPS period; and

WHEREAS, on April 24, 2012, the Successor Agency adopted a Draft ROPS; and

WHEREAS, on April 25, 2012, the Oversight Board to the Oxnard Community Development Commission Successor Agency directed Successor Agency staff to amend the ROPS to incorporate the revised ROPS format of the State Department of Finance (“**DOF**”); and

WHEREAS, on May 8, 2012, a revised Amended ROPS I was adopted by the Successor Agency and identified enforceable obligations for the period of February 1, 2012, through June 30, 2012; and

WHEREAS, on May 8, 2012, a ROPS II was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2012, through December 31, 2012; and

WHEREAS, on July 22, 2012, a ROPS III was adopted by the Successor Agency and identified enforceable obligations for the period of January 1, 2013, through June 30, 2013; and

WHEREAS, on February 12, 2013, a ROPS IV (13-14A) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2013, through December 31, 2013; and

WHEREAS, on September 10, 2013, a ROPS V (13-14B) was adopted by the Successor Agency and identified enforceable obligations for the period of January 1, 2014, through June 30, 2014; and

WHEREAS, on February 11, 2014, a ROPS VI (14-15A) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2014, through December 31, 2014; and

WHEREAS, on September 9, 2014, a ROPS VII (14-15B) was adopted by the Successor Agency and identified enforceable obligations for the period of January 1, 2015, through June 30, 2015; and

WHEREAS, on February 24, 2015, a ROPS VIII (15-16A) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2015, through December 31, 2015; and

WHEREAS, on September 1, 2015, a ROPS IX (15-16B) was adopted by the Successor Agency and identified enforceable obligations for the period of January 1, 2016, through June 30, 2016; and

WHEREAS, SB 107 terminated the every six months ROPS timeline as of December 31, 2015, and instead requires annual ROPS reporting starting with the first annual ROPS 16-17 for the period beginning July 1, 2016, and ending June 30, 2017; and

WHEREAS, California Health and Safety Code Section 34177(o) provides that a successor agency must prepare a ROPS every twelve months; and

WHEREAS, on January 19, 2016, the First Annual ROPS (16-17) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2016, through June 30, 2017; and

WHEREAS, on January 24, 2017, the Second Annual ROPS (17-18) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2017, through June 30, 2018; and

WHEREAS, on January 23, 2018, the Third Annual ROPS (18-19) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2018, through June 30, 2019; and

WHEREAS, subdivision (j) of California Health and Safety Code Section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with California Health and Safety Code Section 34179 to approve the actions of Ventura County's successor agencies, pursuant to California Health and Safety Code Section 34180, and to direct those successor agencies, pursuant to California Health and Safety Code Section 34181; and

WHEREAS, California Health and Safety Code Section 34177(o)(1)(E) allows for the Successor Agency to amend the annual ROPS one time per ROPS period by October 1 of such period for the amount requested for payment of approved enforceable obligations. VCCOB must make a finding that such revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period; and

WHEREAS, on September 11, 2018, the Successor Agency adopted the Amended Third Annual ROPS (18-19B) identifying each enforceable obligation and the amended amounts of payments for each enforceable obligation that will be required during the period of January 1, 2019, through June 30, 2019; and

WHEREAS, on January 8, 2019, the Fourth Annual ROPS (19-20) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2019, through June 30, 2020; and

WHEREAS, on January 7, 2020, the Fifth Annual ROPS (20-21) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2020, through June 30, 2021.

WHEREAS, on September 1, 2020, the Successor Agency adopted the Amended Fifth Annual ROPS (20-21B) identifying each enforceable obligation and the amended amounts of payments for each enforceable obligation that will be required during the period of January 1, 2021, through June 30, 2021; and

WHEREAS, on January 19, 2021, the Sixth Annual ROPS (21-22) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2021, through June 30, 2022; and

WHEREAS, on January 18, 2022, the Seventh Annual ROPS (22-23) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2022, through June 30, 2023.

WHEREAS, on January 17, 2023, the Eighth Annual ROPS (23-24) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2023, through June 30, 2024.

WHEREAS, on January 2, 2024, the Ninth Annual ROPS (24-25) was adopted by the Successor Agency and identified enforceable obligations for the period of July 1, 2024, through June 30, 2025.

NOW, THEREFORE VCCOB HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS:

1. The VCCOB finds and determines that the foregoing recitations are true and correct.
2. The VCCOB finds and determines pursuant to California Health and Safety Code Section 34177(o)(1)(E) that the Ninth Annual ROPS (24-25) is necessary for the payment of approved enforceable obligations during the ROPS 24-25 period (July 1, 2024 – June 30, 2025).
3. All legal prerequisites to the adoption of this Resolution have occurred.
4. The attached Ninth Annual ROPS (24-25) is hereby adopted.
5. This Resolution shall take effect immediately upon its adoption.
6. The VCCOB's Deputy Clerk of the Board shall certify as to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member

Powers, seconded by Member Mishler, and
duly carried, on this 24th day of January 2024.

By: Scott Powers
Scott Powers, Vice Chair
Ventura County Consolidated Oversight Board

ATTEST:

DR. SEVET JOHNSON,
Ex Officio Clerk of the Ventura County Consolidated Oversight Board
County of Ventura, State of California

By: [Signature]
Deputy Clerk of the Board